





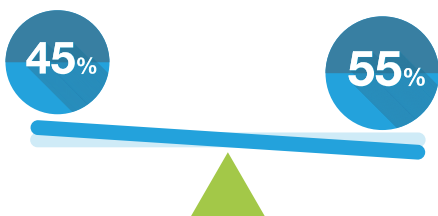
MITACS ACCELERATE FUNDING MODELS



1 module = 1 intern for 4 to 6 months

STANDARD MODEL		CLUSTER MODEL
 1	Minimum # modules	 6
	Minimum # of interns	
Unlimited*	Maximum project size	Unlimited*
\$7,500	Partner contribution (per module)	\$6,000
\$7,500	Mitacs contribution (per module)	\$7,333
\$10,000	Minimum intern stipend (per module)	\$10,000
\$5,000	Research funds (per module)	\$3,333
\$15,000	Total funding per module	\$13,333

* Lifetime limits for individual interns do apply.



At **6+** modules, your contribution scales back to **45%** while Mitacs's climbs to **55%**, enabling your research budget to go even further.

MITACS ACCELERATE FUNDING MODELS EXAMPLES

STANDARD MODEL EXAMPLE

Partner A wants to do an Accelerate project with two interns from a university working one after the other.



2 modules



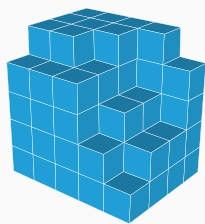
2 interns

Partner contribution	\$15,000
Mitacs contribution	\$15,000
.....	
Total project budget	\$30,000

Stipend	\$20,000
Project expenses	\$10,000

CLUSTER MODEL EXAMPLE

Partner B wants to do a large, multi-year Accelerate project, for a total of 78 modules divided among 52 interns. The project has few anticipated research costs, so the company has chosen to pursue a cluster Accelerate project.



78 modules



52 interns

Partner contribution	\$468,000
Mitacs contribution	\$572,000
.....	
Total project budget	\$1,040,000

Stipend	\$780,000
Project expenses	\$260,000

If the project pursued the standard option, the stipend minimums remain the same, but the company contribution would total \$585,000, with \$390,000 budgeted for stipend top-up and research costs.